

Invitation for appointment of consultant for pre-mature redemption of Secured, Redeemable, Listed, Non-Convertible taxable Bonds

IFCI Factors Limited (IFL) is a subsidiary of IFCI Limited, a Government of India Undertaking, incorporated on 14/12/1995 is a Non-Banking Finance Company (NBFC)-Factor for carrying on the business of Factoring and providing Corporate Loans and has its Non-Convertible Debentures listed on BSE Limited.

To know more about IFL please visit www.ifcifactors.com

IFL intends to appoint consultant for pre-mature redemption of Secured, Redeemable, Listed, Non-Convertible taxable Bonds amounting to Rs. 17 Crore.

Scope of assignment

1. The broad scope of the Consultant includes adherence to the compliances under the following enactments, rules, regulations and guidelines:-
 - (i) The Companies Act, 2013 and the Rules made thereunder;
 - (ii) Regulations and Guidelines prescribed by the Securities and Exchange Board of India under the following regulations:
 - a) SEBI (Issue And Listing Of Non-Convertible Securities) Regulations, 2021;
 - b) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
 - (iii) Guidelines and notifications issued by Bombay Stock Exchange in this regard and procedure prescribed by BSE for pre-mature redemption of Non-Convertible taxable Bonds.
 - (iv) Secretarial Standards issued by "The Institute of Company Secretaries of India"; and
 - (v) Any other Laws/Regulations as may be applicable.
2. Drafting and vetting of documents, Resolutions, Board note, letters, and other legal paper wherever required in this process pre mature redemption.
3. Providing proper guidance till the cancellation of ISIN/ end of whole process regarding all the required compliance related to the process of pre mature redemption

Eligibility Criteria

1. The PCS / Firm should have minimum 5 years of experience as Practicing Company Secretary.
2. The Head Office / Branch Office of the PCS / Firm must be located at New Delhi.
3. The PCS / Firm should have handled at least two such transactions.
4. The whole process of pre-mature redemption of Non-Convertible taxable Bonds shall be completed within the time as prescribed under the applicable enactments, rules, regulations and guidelines.
5. The Lead Partner/ Proprietor/ Individual should not have any direct/ indirect benefit/ conflict of interest with IFL.
6. The last date for receipt of the quotations is February 21, 2022 till close of business hours at manishjain@ifcifactors.com or smitkumar@ifcifactors.com. Applications received, if any after this date shall not be considered.
7. In case of any dispute arising out of or during assignment of contract, an amicable solution may be arrived at with discussion and reconciliation. However, in case of any dispute remaining unresolved, decision of Managing Director, IFL will be final and binding.
8. The Management of IFL/competent authority reserves the right to reject all or any of the quotations without assigning any reason(s), whatsoever. It also reserves the right to relax any eligibility criteria thereof, in case of difficulty.
9. IFL reserves the right to cancel/ restrict/ enlarge/ modify/ postpone and/or extend the date of receipt/ opening of quotations or withdraw the quotations without assigning any reason(s), whatsoever. In such case the applicants shall not be entitled to any form of compensation from IFL.

10. If any false information/documents is provided/submitted and it comes to the knowledge of IFL, it reserves the right to reject such quotations at any stage or to terminate the assignment with immediate effect and also take legal action against the PCS/ Firm.

11. In case of any clarification please contact the Company Secretary at the contact mentioned below:

Company Secretary,
IFCI Factors Limited,
10th Floor, IFCI Tower 61,
Nehru Place, Delhi – 110019
Telephone No: 011-46412805
E-mail: smitkumar@ifcifactors.com